



The Housing and Building Association of Colorado Springs (HBA) is a trade association representing 675 member companies that employ over 14,000 people. The activities of the HBA are focused on maintaining the best possible regulatory and political environment for the construction of new housing to meet the market needs and demands in the Pikes Peak Region. The members of the HBA are committed to the production of quality, affordable housing.

The term "Housing Industry" used herein describes the local industry involved in real estate development and home building and all the other associated entities that provide the goods, services and activities necessary to bring a new home to the market.

The economic impact of the Housing Industry in our community is significant and plays a major role in our local economy. The Housing Industry accounts for about 7% of the total personal income and jobs in the metro area.

The primary activity of the Housing Industry is to provide homes based simply on demand. Members of the industry seek to offer greater opportunities for all members of the buying public throughout the city and the region for quality housing and commercial developments in many price ranges.

- Over 7,100 new homes (both single family and multi-family) were provided by the Housing Industry in 2001. The market value of this new home construction was about \$1.3 billion.
- This new investment created \$665.8 million in wage and salary income, \$147.8 million in business income and supported a total of around 17,500 jobs.
- The only local industries with a greater impact on our economy were services, retail, trade, manufacturing and local government.
- The gross sales and use tax receipts generated by industry business activity to the City of Colorado Springs and El Paso County yielded well over \$9 million in 2001.

The HBA strongly supports:

- Constitutionally protected private property rights recognizing that private property rights should always be balanced with legitimate neighborhood concerns.
- The American free enterprise system.